

OTYC P/L (July 2017 ANNUAL MEETING)

	ACTUAL 2015	ACTUAL 2016	PROJECTED 2017	Improvements/Changes in 2017
Income				
Membership Dues/Breeze	\$ 43,725.00	\$ 44,260.00	\$ 44,380.00	
Late Fees	\$ 750.00	\$ 100.00	\$ -	
Initiation Fees	\$ 11,000.00	\$ 6,100.00	\$ 4,000.00	
Facility/Dock Rental	\$ 6,750.00	\$ 5,500.00	\$ 5,500.00	
MEMBERSHIP DUES/FEES	\$ 62,225.00	\$ 55,960.00	\$ 53,880.00	
Social, Youth and Logowear income				
PROGRAM COLLECTIONS	\$ 9,856.90	\$ 16,427.27	\$ 17,834.39	Higher Youth Participation
Directed Donations, Other Income				
OTHER COLLECTIONS	\$ 22,861.40	\$ 1.46	\$ 288.00	
Total Income	\$ 94,943.30	\$ 72,388.73	\$ 72,002.39	
Expense				
Bad Debt	\$ 765.00	\$ -	\$ 155.00	
Administrative & Professional/Legal Services				
ADMIN&PROF EXPENSE	\$ 11,691.54	\$ 5,956.15	\$ 13,550.13	Legal for Policy Updates and Other Club Business
Building				
Capital Project(s)	\$ 48,387.48			
Cleaning	\$ 6,948.00	\$ 5,575.00	\$ 6,175.00	
Repair, Maintenance, Supplies, Other	\$ 3,676.52	\$ 5,677.34	\$ 10,584.86	
BUILDING EXPENSE	\$ 59,012.00	\$ 11,252.34	\$ 16,759.86	Painting and AED Purchase
Grounds Repair and Maintenance				
Repair and Maintenance	\$ 6,602.15	\$ 6,300.14	\$ 5,660.00	
Other	\$ 565.00	\$ 1,310.00	\$ 3,700.00	
GROUNDS EXPENSE	\$ 7,167.15	\$ 7,610.14	\$ 9,360.00	Parking Lot Improvements

	<u>ACTUAL 2015</u>	<u>ACTUAL 2016</u>	<u>PROJECTED 2017</u>	<u>Improvements/Changes in 2017</u>
Tennis Court	\$ 500.00	\$ 700.00	\$ 721.00	
Waterfront: Boat and Dock	\$ 1,937.77	\$ 2,125.00	\$ 3,125.00	Ongoing sunfish repair
Survey for Bottomlands Lease		\$ 1,860.00		
Capital Project: Floating Dock and Install		\$ 15,632.01	\$ 1,540.00	EZ Dock Reconfigure
Capital Project: Repair Dock and Launch			\$ 12,700.00	Lanch and Boat Dock Repairs
WATERFRONT AND DOCK EXPENSE	\$ 1,937.77	\$ 19,617.01	\$ 17,365.00	
 Property, Liability, Workers Comp Insurance				
INSURANCE EXPENSE	\$ 9,101.00	\$ 9,064.00	\$ 8,814.00	
 Social, Youth, Logowear, Breeze				
PROGRAM EXPENSE	\$ 13,479.36	\$ 18,082.38	\$ 20,841.97	Youth Camp Payroll and Related
 Website Expense	\$ 120.00	\$ 1,716.60	\$ 500.00	
 Property and Other Taxes				
TAXES	\$ 9,729.22	\$ 10,464.49	\$ 10,464.49	
 66900 - Reconciliation Discrepancies	\$ 149.88	\$ 62.00	\$ 50.00	
 Total Expense	\$ 113,652.92	\$ 84,525.11	\$ 98,581.45	
 Net Income	\$ (18,709.62)	\$ (12,136.38)	\$ (26,579.06)	
 NET RESERVES	\$ 72,540.00	\$ 60,403.62	\$ 33,824.56	Unexpected: \$10,500 for Boat Launch
 TARGET <u>MINIMUM</u> CONTINGENCY RESERVE		\$ 40,000.00	\$ 40,000.00	
 ABOVE/((BELOW) <u>MINIMUM</u> CONTINGENCY RESERVE		\$ 20,403.62	\$ (6,175.44)	