

OTYC Board Meeting

June 12, 2019 8:00 EST

Via Teleconferencing

Attendees: Bob DeVries, Kanda McKee, Tommy Newland, Linda McKenzie, Kerry Magrini, Don Lystra, Scott Mulligan and Cathy Heiser. Karen Edgley was unable to attend.

Bob DeVries called the meeting to order at 8:00 pm.

Approval of Board Meeting Minutes -Kerry Magrini motioned to approve the May 8th Board Meeting minutes. Linda McKenzie seconded the motion which passed.

Treasurer's Report - Cathy reported that there is no need to increase either annual dues or initiation fees at this time after reviewing the P&L. Granted this could change by August. If needed, she listed alternatives: (1) a Capital Call, (2) a membership drive, (3) dues increase, (4) Pledge drive, and (5) increase initiation fees, social fees, and/or dock fees. Currently we have a robust reserve plus \$18K in CDs. We also have the value of Lot 29. Lot 29 was appraised at \$36,500. This will be the value of this asset on our books. This is not necessarily the market value that we could sell it for. The lot is usable, but not buildable. Fire Lane 4 can be used as an access.

2019 Annual Meeting Planning - Board Members discussed the various jobs to prepare for the Annual Meeting.

- Bob will ask Tom Oehmke and Joan Brovins if they will tally votes and serve as Parliamentarians for the Annual Meeting
- Kanda will order and pick up breakfast goodies for the meeting
- Caryn will make coffee
- Kerry will arrange seating
- Linda will keep track of names of those people who comment or make and second motions
- Karen and Linda will sit at registration desk to record attendees
- Kanda will ask Dennis Armbruster to work the mike
- All Board members will help with clean up

The 2019 Annual Meeting Agenda was reviewed and approved by the Board. The Agenda will be sent to Mary Tonneberger to post to Scuttlebutt prior to the Annual Meeting.

2019 OTYC Guest Member Class Vote - the following applicants were approved by the Board following a motion by Scott Mulligan and a second by Kerry Magrini, to become Guest Members for 2019: Bob and Liz Sugar, Eric and Kelly Spitznagel, Thad and Cindy Tomlinson, Chris and Patti Evans, John and Lee Putnam, Karl and Shirley Kristen, and Jeff and Kristen Hall.

Discussion of increasing initiation fees and updating the definition of "legacy" -After some discussion, Scott Mulligan and Kerry Magrini agreed to review the definition of "legacy" in the By-Laws

and in the General Policies to write up the intention of and to clarify the definition. Since Cathy covered the topic of increasing the initiation fee in her Treasurer's Report, no further discussion was required.

Finger Docks Repair - The repair is completed and the cost, \$6208, came in well within the budget of 10K. There still will be the cost to keep this from happening again. Whether the recommendation is a "bubbler" or an ice-breaker, we should still be within budget.

Water Filtration update and Renovation update - The renovation is in process, the bathrooms are almost done and the new "used" furniture looks great. Kudos to Kris Mampe and Julie DeWitt for the decorating, etc.

Camp Update - New Guest Member Kelly Spitznagel has agreed to take on some of the job duties currently being completed by Linda McKenzie and Sara Goldman. 5 sailboats and the Committee boats are in the water ready to be used. Everything seems to be in good shape per Linda.

Additional Information - Kerry Magrini reported that the Yacht Club of America membership cards have not arrived yet. She will follow up on this.

The next meeting will be held July 10th at 2:00 pm EST at the Club.

There being no further business, the meeting was adjourned at 9:16 pm.

Respectfully Submitted,

Kanda McKee, Secretary