

OTYC Board Meeting

July 10, 2019 2:00 EST

Via Teleconferencing and at the Club

Attendees: Bob DeVries, Kanda McKee, Linda McKenzie, Kerry Magrini, Cathy Heiser and Karen Edgley met at the Club and were joined by Tommy Newland, Don Lystra and Scott Mulligan via teleconferencing.

Bob Devries called the meeting to order at 2:00 pm.

Approval of Prior Board Meeting Minutes -Cathy Heiser motioned to approve the June 12th Board Meeting minutes. Kerri Magrini seconded the motion which passed.

Treasurer's Report - Cathy reviewed the Profit and Loss statement to be reviewed at the Annual Meeting. It contains 2018 totals, 2019 budget and actuals and projected 2020 income and expenses. At the Annual meeting she will highlight the major changes between the 2019 budget and actuals to date, which are the bathroom renovations, etc. and the pier improvements. We still have the \$40,000 in reserve. We are in good financial standing in comparison with our peers. After the end of this year, the Board will consider whether or not to raise the annual dues and/or initiation fees. Any increase would affect 2020 Guest members.

Water Filtration update and Renovation update - All we are waiting on are a toilet, a small sink for the bar area and lights and a fan in the bar area.

OTYC Card Date and Yacht Club of America card update - We will change next year's date on the OTYC Membership Card to May 31st. The date on the Yacht Club of America's card is 12/31. We will request a different date next time, if possible. Cards will be handed out at the Annual Meeting and at other times the members are together. We will need to put our own names on the cards.

Bubblers vs. Jet System - Scott Mulligan and Tommy Newland volunteered to investigate available systems to keep ice from damaging docks during the winter and report their recommendation to the Board.

Legacy Definition - This discussion was tabled until Scott Mulligan and Kerri Magrini are able to get with Bill Renz.

Camp Update - Linda was concerned that she will not meet her budget. At this point, there are only 16 youth participating in the camp and she has collected \$8,000 in camp dues. The Board assured her that the Youth Camp is not expected to be a money maker; it is just part of being OTYC. New Guest Members Eric and Kelly Spitznagel have agreed to take on the day to day job duties currently being completed by Linda McKenzie and Sara Goldman. Karen Edgley and Sara Goldman will take care of the paperwork needed, such as W-4's for the employees, etc. The one remaining significant duty is for a volunteer to do the hiring of the counselors.

Annual Meeting - Reviewed the various responsibilities for the Annual Meeting and requested that everyone be there at 8:00am.

The date of the next meeting was not discussed, because of the Annual Meeting this Saturday and the election of the new Officers of the Club after the Annual Meeting. We will determine the next meeting date and time after this election.

Respectfully Submitted,

Kanda McKee, Secretary