

## **OTYC Board Meeting**

**July 13, 2021**

### **At OTYC & Teleconferencing**

**Attendees:** Kerry Magrini, Scott Mulligan, Karen Edgley, Cathy Heiser, Don Lystra and Tommy Newland were in attendance. Kerry called the meeting to order at 7:05.

**Approval of Meeting Minutes from June 13th** – Cathy Heiser motioned to approve these Board Meeting minutes. Karen Edgley seconded the motion which passed.

The board then reviewed the email vote from 7/2/2021 which stated that no board members were personally interested in purchasing the lot and if any board member became interested in joining any group to purchase the lot to preserve it, they would recuse themselves from any further discussion on the sale of Lot 29.

#### **Treasurers Report –**

Cathy informed the board that there was a surplus of funds from the Opening Dinner and moved to use those funds to compensate Peggy for the prep work she performed. Kerry seconded the motion and it passed.

Then she discussed her report for the Annual Meeting. Once again, she clarified the difference between an appraised value and a marketplace value. There was extensive discussion on how the sale of Lot 29 may affect future assessments and dues increases. With the focus of the Annual Meeting being on the sale of Lot 29, the board decided to table the discussion on any dues increase.

**INITIATION FEE:** Cathy moved to increase the initiation fee by 20% in both 2022 and 2023. Karen seconded the motion. Kerry asked if we can go out two years, and the board agreed that if a future board wanted to change the fee, they could. The motion passed.

**DOCK:** Tommy discussed changes to the dock plan and how encapsulating the dock with steel would be a much better long-term solution than replacing it with another wood crib dock. He also explained how current market prices have made it difficult to a good quote.

**BALLOT:** The board finalized the ballot for the sale of Lot 29. Scott suggested and moved to switch the order of the questions. Kerry seconded the motion. After discussion on wording, the board approved to present membership with the following two questions at the Annual Meeting.

1. If the membership should vote to sell Lot 29, should the property be offered to members first and be brought to the public only if the minimum bid of \$115,000 is not met?
2. Shall the membership of the OTYC approve the sale of Lot 29 through a sealed bid auction for a minimum price of \$115,000.

There was also discussion on having someone stand in the back, David Magrini, to make sure if anyone leaves the meeting, they fill out a proxy.

**YOUTH CAMP REPORT:** Provided by email.

Week one had 22 registered campers. It was 4th of July themed. One rainy day they made no-cook strawberry jam! Camp is going smoothly. Week two has 17 registered campers. Linda is a bit concerned about week 5 of camp. We only have 4 registered thus far. Will want to talk further about what is the minimum number of campers to run camp if we don't have more registrations?

Kerry called the meeting to a close at 8:49pm.

Respectfully Submitted,

Kerry Magrini, Commodore